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**中国通号**

**中國鐵路通信信號股份有限公司**

**China Railway Signal & Communication Corporation Limited\***

*(A joint stock limited liability company incorporated in the People's Republic of China)*

**(Stock Code: 3969)**

## **ANNOUNCEMENT ON BID-WINNING OF IMPORTANT PROJECTS IN THE RAIL TRANSIT MARKET**

This announcement is made by China Railway Signal & Communication Corporation Limited\* (the “**Company**”) pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

In July and August 2022, the Company has been awarded a total of eight important projects in rail transit market, including five important projects awarded in the railway market, namely, the lump sum contracting construction project of HWSD-1 bidding section of behind-station “four power”, station building, information and the related construction in respect of Yiwu-Wenzhou section of the newly-constructed Hangzhou-Wenzhou Railway (“**Hangzhou-Wenzhou High-speed Railway Weak Electricity Project**”) with a tender amount of RMB1,006 million; the lump sum contracting construction project of HWXX-1 bidding section of behind-station “four power”, station building, information and the related construction in respect of Yiwu-Wenzhou section of the newly-constructed Hangzhou-Wenzhou Railway (“**Hangzhou-Wenzhou High-speed Railway Information Project**”) with a tender amount of RMB100 million; the lump sum contracting construction project of “four power” system integration and the related construction in respect of Nanchong-Bazhong section of the newly-constructed Hanzhong-Bazhong-Nanchong Railway (“**Hanzhong-Bazhong South High-speed Railway Weak Electricity Project**”) with a tender amount of RMB200 million; the WZ-03 pack project of procurement of construction materials by HBNSDJC-1 Project Manager Department of Nanchong-Bazhong section of Hanzhong-Bazhong South High-speed Railway of Sichuan Railway Group Electrical Engineering Co., Ltd. with a tender amount of RMB205 million; and the pack project of the fourth batch of materials procurement bidding XH-01 (signal core equipment system integration) of ZJSDSG-1 bidding section of “four power” integration and related construction in respect of Shandong section of the newly-constructed Zhengzhou-Jinan Railway with a tender amount of RMB102 million; and three important projects awarded in the urban rail transit market, namely, the signal construction project of Shanghai Rail Transit Line 3/4 Signal System Upgrading and Reconstruction Project with a tender amount of RMB296 million; the signal system procurement project of the first phase of Xuzhou Urban Rail Transit Line 6 with a tender amount of RMB225 million; and the signal system project of the east extension of Changchun Urban Rail Transit Line 2 with a tender amount of RMB122 million.

Details of the projects awarded are hereby announced as below:

**I. RELEVANT INFORMATION OF THE PROJECTS AWARDED IN THE RAILWAY MARKET**

	<b>Project I</b>	<b>Project II</b>	<b>Project III</b>
<b>I. General information</b>			
1. Name of the project	Hangzhou-Wenzhou High-speed Railway Weak Electricity Project	Hangzhou-Wenzhou High-speed Railway Information Project	Hanzhong-Bazhong South High-speed Railway Weak Electricity Project
2. Bid originator	China Railway Shanghai Group Co., Ltd.	China Railway Shanghai Group Co., Ltd.	Hanzhong-Bazhong South Intercity Railway Co., Ltd.
3. Tender amount (RMB100 million)	10.06	1.00	2.00
4. Overview of the project	<p>The main line of Yiwu-Wenzhou section of Hangzhou-Wenzhou Railway is 218.261 km long and the designed running speed of the line is 350km/h. The line will be equipped with a CTCS-3 high-speed train operation control system.</p> <p>The Company will be responsible for the system integration work including the equipment procurement and system debugging for all the communications, signaling and other aspects of the project for the entire line, and will coordinate joint debugging, trial operation and other tasks.</p>	<p>The main line of Yiwu-Wenzhou section of Hangzhou-Wenzhou Railway is 218.261 km long and the designed running speed of the line is 350km/h. The line will be equipped with a CTCS-3 high-speed train operation control system.</p> <p>The Company will be responsible for the system integration work including the equipment procurement and system debugging for all the communications, signaling and other aspects of the project for the entire line, and will coordinate joint debugging, trial operation and other tasks.</p>	<p>The main line of Nanchong-Bazhong section of the newly-constructed Hanzhong-Bazhong South Railway is 147.727 km long and the designed running speed of the line is 250km/h. The line will be equipped with a CTCS-2 high-speed train operation control system.</p> <p>The Company will be responsible for the construction and installation work for the communications, signaling and other aspects of the project, and will coordinate joint debugging, trial operation and other tasks.</p>

	Project I	Project II	Project III
<b>II. Information of the counterparty</b>			
1. Name of the enterprise	China Railway Shanghai Group Co., Ltd. Blooms Hangwen Railway Co., Ltd.	China Railway Shanghai Group Co., Ltd. Blooms Hangwen Railway Co., Ltd.	Hanzhong-Bazhong South Intercity Railway Co., Ltd.
2. Nature of the enterprise	State-owned enterprise Mixed-ownership enterprise	State-owned enterprise Mixed-ownership enterprise	State-owned enterprise
3. Legal representative	Hou Wenyu Sheng Jinxi	Hou Wenyu Sheng Jinxi	Liu Zhigang
4. Registered capital	RMB398,834.39 million RMB3,000.00 million	RMB398,834.39 million RMB3,000.00 million	RMB500.00 million
5. Date of incorporation	1994-11-15 2018-10-24	1994-11-15 2018-10-24	2018-05-30
6. Main office location	No. 80, Tianmu East Road, Jing'an District, Shanghai Floor 8-10, Zhanyin Building, Oujiang Road, Lucheng District, Wenzhou, Zhejiang Province	No. 80, Tianmu East Road, Jing'an District, Shanghai Floor 8-10, Zhanyin Building, Oujiang Road, Lucheng District, Wenzhou, Zhejiang Province	No. 542, Middle Section of Jiangbei Avenue, Bazhong, Sichuan Province
7. Major shareholders	China State Railway Group Co., Ltd. Wenzhou Hangzhou-Wenzhou High-speed Railway Investment Partnership (Limited Partnership), Zhejiang Communications Investment Group Co., Ltd., and Wenzhou Hangzhou-Wenzhou Railway Investment Co., Ltd.	China State Railway Group Co., Ltd. Wenzhou Hangzhou-Wenzhou High-speed Railway Investment Partnership (Limited Partnership), Zhejiang Communications Investment Group Co., Ltd., and Wenzhou Hangzhou-Wenzhou Railway Investment Co., Ltd.	Sichuan Shudao Railway Investment Group Co., Ltd. Sichuan Bazhong Highway Construction Co., Ltd.

	<b>Project I</b>	<b>Project II</b>	<b>Project III</b>
8. Principal business	<p>Railway passenger and freight transportation, transportation equipment repair and manufacturing, project general contracting and management, purchase and sales of transportation and production materials, project design, project management services, information system integration, research and development and services, etc.</p> <p>Investment, construction and operation management of Hangzhou-Wenzhou Railway; comprehensive development and utilization of supporting land along the railway; railway passenger transportation; project management services, etc.</p>	<p>Railway passenger and freight transportation, transportation equipment repair and manufacturing, project general contracting and management, purchase and sales of transportation and production materials, project design, project management services, information system integration, research and development and services, etc.</p> <p>Investment, construction and operation management of Hangzhou-Wenzhou Railway; comprehensive development and utilization of supporting land along the railway; railway passenger transportation; project management services, etc.</p>	<p>Investment, construction and operation of intercity railway projects; railway transportation services; real estate development and operation; property management services; tourism project development and operation; land consolidation and development, etc.</p>

	<b>Project I</b>	<b>Project II</b>	<b>Project III</b>
<b>III. Major terms of the contract to be signed</b>			
1. Amount of the contract (RMB100 million)	10.06	1.00	2.00
2. Payment schedule	Payments of the project will be made based on upfront payments, progress payments, payments on completion and acceptance, warranty payments and other processes.	Payments of the project will be made based on upfront payments, progress payments, payments on completion and acceptance, warranty payments and other processes.	Payments of the project will be made based on upfront payments, progress payments, payments on completion and acceptance, warranty payments and other processes.
3. Place of performance	Within Zhejiang Province	Within Zhejiang Province	Within Sichuan Province
4. Term for performance	From the date of signing of the contract to the end of the project warranty period, of which, the project execution cycle is approximately 22 months and the warranty period is 12 months, totaling 34 months.	From the date of signing of the contract to the end of the project warranty period, of which, the project execution cycle is approximately 22 months and the warranty period is 12 months, totaling 34 months.	From the date of signing of the contract to the end of the project warranty period, of which, the project execution cycle is approximately 23 months and the warranty period is 24 months, totaling 47 months.
5. Conditions for the contract to take effect	The contract shall become formally effective after the legal representatives of both parties or their authorized representatives have affixed their signatures and official seals.	The contract shall become formally effective after the legal representatives of both parties or their authorized representatives have affixed their signatures and official seals.	The contract shall become formally effective after the legal representatives of both parties or their authorized representatives have affixed their signatures and official seals.
6. Contract signing place	Hangzhou	Hangzhou	Bazhong

## Project IV

## Project V

### I. General information

1. Name of the project	The WZ-03 pack project of procurement of construction materials by HBNSDJC-1 Project Manager Department of Nanchong-Bazhong section of Hanzhong-Bazhong South Railway of Sichuan Railway Group Electrical Engineering Co., Ltd.	The pack project of the fourth batch of materials procurement bidding XH-01 (signal core equipment system integration) of ZJSDSG-1 bidding section of “four power” integration and related construction in respect of Shandong section of the newly-constructed Zhengzhou-Jinan Railway
2. Bid originator	Sichuan Railway Group Electrical Engineering Co., Ltd.	China Railway Construction Electrification Bureau Group Co., Ltd.
3. Tender amount (RMB100 million)	2.05	1.02
4. Overview of the project	<p>The main line of Nanchong-Bazhong section of the newly-constructed Hanzhong-Bazhong South Railway is 147.727 km long and the designed running speed of the line is 250km/h. The line will be equipped with a CTCS-2 high-speed train operation control system.</p> <p>The Company will be responsible for the equipment procurement and system debugging for all the communications, signaling and other aspects of the project for the entire line, and will coordinate joint debugging, trial operation and other tasks.</p>	<p>The main line in Shandong section of the newly-constructed Zhengzhou-Jinan Railway is 168.392 km long and the designed running speed of the line is 350 km/h. The line will be equipped with a CTCS-3 high-speed train operation control system.</p> <p>The Company will be responsible for system integration work including the interlocking, train control, RBC, temporary speed restriction server, LEU, balise and other core equipment of signaling of the project for the entire line, and will coordinate joint debugging, trial operation and other tasks.</p>

## Project IV

## Project V

### II. Information of the counterparty

1. Name of the enterprise	Sichuan Railway Group Electrical Engineering Co., Ltd. (四川省鐵路集團電務工程有限責任公司)	China Railway Construction Electrification Bureau Group Co. Ltd. (中國鐵建電氣化局集團有限公司),
2. Nature of the enterprise	State-owned enterprise	State-owned enterprise
3. Legal representative	Zhu Yi	Wan Chuanjun
4. Registered capital	RMB 50.00 million	RMB 3,800.00 million
5. Date of incorporation	2018-10-25	1994-07-21
6. Main office location	4th Floor, Building 4, No. 88, West Second Section, Second Ring Road, Qingyang District, Chengdu	No. 29, Shijingshan Road, Shijingshan District, Beijing
7. Major shareholders	Sichuan Shudao Railway Investment Group Co., Ltd. (四川蜀道鐵路投資集團有限責任公司)	China Railway Construction Corporation Ltd. (中國鐵建股份有限公司)
8. Principal business	General projects: sales of power electronic components; sales of advanced power electronic devices; engineering management services; engineering technical services (excluding planning management, survey, design and supervision); sales of special equipment, key systems and components for rail transit; operation of wires and cables; sales of telecommunications equipment, etc. Licensed projects: construction project construction; construction labor subcontracting, etc.	Construction general contracting; professional contracting; goods import and export; technology import and export; agent import and export; real estate development; engineering technology testing; engineering technology and design services; engineering management services; sales of railway special equipment and equipment accessories, urban rail transit equipment, electrical signal equipment, communication equipment, etc.

## Project IV

## Project V

### III. Major terms of the contract to be signed

1. Amount of the contract (RMB100 million)	2.05	1.02
2. Payment schedule	Payments of the project will be made based on arrival payments, payments on completion and acceptance, warranty payments and other processes.	Payments of the project will be made based on arrival payments, payments on completion and acceptance, warranty payments and other processes.
3. Place of performance	Within Sichuan Province	Within Shandong Province
4. Term for performance	From the date of signing of the contract to the end of the project warranty period, of which, the project execution cycle is approximately 19 months and the warranty period is 24 months, totaling 43 months.	From the date of signing of the contract to the end of the project warranty period, of which, the project execution cycle is approximately 16 months and the warranty period is 24 months, totaling 40 months.
5. Conditions for the contract to take effect	The contract shall become formally effective after the legal representatives of both parties or their authorized representatives have affixed their signatures and official seals.	The contract shall become formally effective after the legal representatives of both parties or their authorized representatives have affixed their signatures and official seals.
6. Contract signing place	Chengdu	Jinan



## II. RELEVANT INFORMATION OF THE PROJECTS AWARDED IN THE URBAN RAIL TRANSIT MARKET

	Project I	Project II	Project III
<b>I. General information</b>			
1. Name of the project	The signal construction project of Shanghai Rail Transit Line 3/4 Signal System Upgrading and Reconstruction Project	The signal system procurement project of the first phase of Xuzhou Urban Rail Transit Line 6	The signal system project of the east extension of Changchun Urban Rail Transit Line 2
2. Bid originator	Shanghai Shentong Metro Construction Group Co., Ltd. (上海申通地鐵建設集團有限公司)	Xuzhou Metro Group Co., Ltd. (徐州地鐵集團有限公司)	Changchun Metro Co., Ltd. (長春市地鐵有限公司)
3. Tender amount (RMB100 million)	2.96	2.25	1.22
4. Overview of the project	Line 3 is 40.7km long with a total of 29 stations. Line 4 is 33.8km long with a total of 26 stations, of which the section from Baoshan Road Station to Hongqiao Road Station is operated on the same line with Line 3 with a total line length of 11.5km and a total of 9 stations. The Company will be responsible for the communication, signal system equipment installation and other work of the project for the entire line, and will coordinate system debugging, joint debugging and joint testing, trial operation and other tasks.	The line of the project is 22.919km long with 16 underground stations. At the initial stage, it is equipped with 24 trains/96 vehicles, 1 control center, 1 backup control center, 1 vehicle depot, 1 parking lot, 1 test line, 1 maintenance center, 1 training center. The Company will be responsible for the integration of fully automatic operation signal system and other tasks of the project.	The line of the project is 10.599km long with 6 underground stations. It is equipped with 18 trains/6 vehicles and 1 parking lot. The Company will be responsible for the integration of signal system and other tasks of the project.

	Project I	Project II	Project III
<b>II. Information of the counterparty</b>			
1. Name of the enterprise	Shanghai Shentong Metro Construction Group Co., Ltd. (上海申通地鐵建設集團有限公司) Shanghai Metro Maintenance Guarantee Co., Ltd. (上海地鐵維護保障有限公司)	Xuzhou Metro Group Co., Ltd. (徐州地鐵集團有限公司)	Changchun Metro Co., Ltd. (長春市地鐵有限責任公司)
2. Nature of the enterprise	State-owned enterprise State-owned enterprise	State-owned enterprise	State-owned enterprise
3. Legal representative	Yu Ning Zhang Lingxiang	Zhu Mingyong	Cao Guoli
4. Registered capital	RMB 1,000.00 million RMB50.00 million	RMB 10,662.50 million	RMB 7,150.00 million
5. Date of incorporation	2020-09-16 2013-07-01	2012-07-30	2009-06-05
6. Main office location	Room 2201, No. 236, Hengtong Road, Jing'an District, Shanghai Room 1089, No. 6, Ground Floor, B1, No. 253, Jianguo West Road, Xuhui District, Shanghai	No. 126-9, Heping Avenue, Yunlong District, Xuzhou	No. 999, Huaqing Road, Nanguan District, Changchun

	<b>Project I</b>	<b>Project II</b>	<b>Project III</b>
7. Major shareholders	Shanghai Shentong Metro Group Co., Ltd. (上海申通地鐵集團有限公司)	State-owned Assets Supervision and Administration Commission of Xuzhou Municipal People's Government (徐州市人民政府國有資產監督管理委員會)	Changchun Rail Transit Group Co., Ltd. (長春市軌道交通集團有限公司)
	Shanghai Shentong Metro Group Co., Ltd. (上海申通地鐵集團有限公司)	Xuzhou High-tech Industrial Development Zone Entrepreneurship Development Co., Ltd. (徐州高新技術產業開發區創業發展有限公司)	CDB Development Fund Co., Ltd. (國開發展基金有限公司)
		Xuzhou Xincheng District State-owned Assets Management Co., Ltd. (徐州市新城区國有資產經營有限公司)	

	<b>Project I</b>	<b>Project II</b>	<b>Project III</b>
8. Principal business	<p>Investment, construction, operation and management of Shanghai urban rail transit engineering projects, and comprehensive development of Shanghai rail transit lines and surrounding land; purchase, repair and maintenance, operation, and design consultation of rail transit facilities and equipment; sales of special equipment, key systems and components for rail transit, etc.</p> <p>Operation organization and management of rail transit facilities and equipment; installation and commissioning, maintenance, repair and renovation services of rail transit facilities and facilities (except special equipment); comprehensive monitoring, supervision, guardianship services and engineering construction management services of rail transit facilities and equipment.</p>	<p>Rail transit project planning; rail transit construction; construction engineering, municipal public works, underground engineering, geotechnical engineering, mechanical and electrical engineering construction; engineering design, supervision, technical consulting services; rail transit equipment sales and leasing; property management of rail transit stations, etc.</p>	<p>Licensed projects: urban public transportation; construction engineering construction; installation, transformation and repair of special equipment; maintenance of railway rolling stock, etc. General projects: engineering management services; engineering and technical research and experimental development; investment activities with own funds; asset management services for investment with own funds, etc.</p>

	<b>Project I</b>	<b>Project II</b>	<b>Project III</b>
<b>III. Major terms of the contract to be signed</b>			
1. Amount of the contract (RMB100 million)	2.96	2.25	1.22
2. Payment schedule	Payments of the project will be made based on upfront payments, progress payments, payments upon the end of the warranty period and other processes.	Payments of the project will be made based on down payments, design contact payments, arrival and acceptance payments and other processes.	Payments of the project will be made based on prepayments, arrival payments, trial run payments, completion acceptance payments, final acceptance payments and other processes.
3. Place of performance	Shanghai	Xuzhou	Changchun
4. Term for performance	From the date of signing of the contract to the end of the project warranty period, of which, the project execution cycle is planned to be 50 months and the warranty period is planned to be 24 months, totaling 74 months.	From the date of signing of the contract to the end of the project warranty period, of which, the project execution cycle is approximately 40 months and the warranty period is 36 months, totaling 76 months.	From the date of signing of the contract to the end of the project warranty period, of which, the project execution cycle is approximately 24 months and the warranty period is 36 months, totaling 60 months.
5. Conditions for the contract to take effect	The contract shall become formally effective after the legal representatives of both parties or their authorized agents have signed (or sealed), and affixed the special seals for contractual uses or official seals.	The contract shall become formally effective after the legal representatives of both parties or their authorized representatives have affixed their signatures and official seals.	The contract shall become formally effective after the legal representatives of both parties or their authorized representatives have affixed their signatures and official seals.
6. Contract signing place	Shanghai	Xuzhou	Changchun

### III. IMPACT ON THE COMPANY

1. The total tender amount for the above projects is approximately RMB2,256 million, accounting for approximately 5.88% of the Company's audited operating income in 2021 under the Chinese Accounting Standards. Given that the above projects will be implemented in phases across years, there are uncertainties as to the impact on the current results of 2022. If formal contracts are signed for the above projects and the projects are smoothly implemented, it is expected to have a relatively positive impact on the Company during the implementation period of the projects.
2. The Company has no related relationships with the above tender parties, and the bid-winning of the above projects does not affect the independence of the Company's business.

### IV. POSSIBLE RISKS

The bid-winning of the above projects has been published. Due to the relevant formalities involved, the Company has not signed the relevant formal contracts with the tender parties and uncertainties exist. The final amount, the terms of performance and other details of the above projects are subject to the formally signed contracts. Investors are reminded of the investment risks.

By order of the Board  
**China Railway Signal & Communication Corporation Limited\***  
**ZHOU Zhiliang**  
*Chairman*

Beijing, the PRC  
27 September 2022

*As at the date of this announcement, the executive directors of the Company are Mr. ZHOU Zhiliang, Mr. XU Zongxiang and Mr. ZHANG Quan, the non-executive director of the Company is Mr. GUO Yonghong, and the independent non-executive directors of the Company are Mr. YAO Guiqing, Mr. YAO Cho Fai Andrew and Mr. FU Junyuan.*

\* *For identification purpose only*