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**中国通号**

**中國鐵路通信信號股份有限公司**

**China Railway Signal & Communication Corporation Limited\***

*(A joint stock limited liability company incorporated in the People's Republic of China)*

**(Stock Code: 3969)**

## **PROPOSED CHANGE OF THE ACCOUNTING FIRMS**

This announcement is made by China Railway Signal & Communication Corporation Limited (the **"Company"**) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the **"Listing Rules"**).

Pursuant to the requirements under the Circular on the Issues Relating to Accounting Firms Undertaking Audit of Final Financial Accounts of Central State-Owned Enterprises (Cai Kuai [2011] No. 24) (《關於會計師事務所承擔中央企業財務決算審計有關問題的通知》(財會[2011] 24 號)) (the **"Circular"**) issued by the Ministry of Finance of the People's Republic of China and the State-owned Assets Supervision and Administration Commission of the State Council, The term of audit services provided by Ernst & Young Hua Ming LLP (安永華明會計師事務所(特殊普通合夥)) (**"Ernst & Young Hua Ming"**) and Baker Tilly China Certified Public Accountants LLP (天職國際會計師事務所(特殊普通合夥)) (**"Baker Tilly"**) for the Company has reached the longest consecutive audit period specified in the Circular. Therefore, the Company must change the external audit service institutions in 2022.

The Company started the bidding of external audit service institutions for the year 2022 at the end of 2021. Upon review by the Audit and Risk Management Committee of the Board of the Company and the Board of the Company, the Company intends to engage BDO China Shu Lun Pan Certified Public Accountants LLP as the external audit service institution of the Company and its subsidiaries for the year 2022, with a term of one year and a total service fee of RMB6.36 million.

Ernst & Young Hua Ming and Baker Tilly, as the external audit service institutions of the Company for the year 2021, will continue to provide the Company with relevant services including the auditing of financial statements and internal control for the year 2021. The Company has communicated with Ernst & Young Hua Ming and Baker Tilly on the change of the accounting firms and learned that they have no objection to the change. The Company has confirmed with Ernst & Young Hua Ming and Baker Tilly that there is no disagreement between them and the Company, nor are there any matters related to their retirement that need to be brought to the attention of the shareholders of the Company.

\* For identification only

The above proposed change of the accounting firms is subject to the review and approval of the shareholders of the Company by way of an ordinary resolution at the 2021 Annual General Meeting. A circular containing, among other things, details of proposed change of the accounting firms and a notice of the 2021 Annual General Meeting will be dispatched to the shareholders of the Company in due course.

By order of the Board  
**China Railway Signal & Communication Corporation Limited\***  
**ZHOU Zhiliang**  
*Chairman*

Beijing, the PRC  
25 March 2022

*As of the date of this announcement, the executive directors of the Company are Mr. ZHOU Zhiliang, Mr. XU Zongxiang and Mr. YANG Yongsheng, the non-executive director of the Company is Mr. GUO Yonghong, and the independent non-executive directors of the Company are Mr. YAO Guiqing, Mr. YAO Cho Fai Andrew and Mr. FU Junyuan.*