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**中国通号**

**中國鐵路通信信號股份有限公司**

**China Railway Signal & Communication Corporation Limited\***

*(A joint stock limited liability company incorporated in the People's Republic of China)*

**(Stock Code: 3969)**

## **ANNOUNCEMENT ON BID-WINNING OF IMPORTANT PROJECTS IN THE RAIL TRANSIT MARKET**

This announcement is made by China Railway Signal & Communication Corporation Limited\* (the “**Company**”) pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

In November and December 2021, the Company has totally been awarded seven important projects in rail transit market, among which, four important projects are acquired from the railway market, namely the lump sum contracting construction project of the “four power” system integration (including information system) and the related construction in respect of the new Shantou-Shanwei Railway (“**Shantou-Shanwei High-speed Railway**”) with a tender amount of RMB413 million; the lump sum contracting construction project of the “four power” system integration and the related construction in respect of the inclusion of Yunnan-Kweichow section of the new Chongqing-Kunming High-speed Railway to the transportation hub of Kunming (“**Kunming Hub of Chongqing-Kunming High-speed Railway**”) with a tender amount of RMB323 million; the lump sum contracting (MLSG-7 section) construction project of the strong electricity and weak electricity integration of the new Meizhou-Longchuan Railway (“**Meizhou-Longchuan High-speed Railway**”) with a tender amount of RMB261 million; the lump sum contracting construction project in respect of the information system and related construction in FXXX section of the new Fuzhou-Xiamen High-speed Railway (“**Fuzhou-Xiamen High-speed Railway Information Engineering**”) with a tender amount of RMB223 million; and three important projects are acquired from the urban rail transit market, namely the communication, passenger information and office automation system equipment installation engineering project in respect of the capacity expansion and improvement works (Route A) of Beijing Rail Transit Line 13 with a tender amount of RMB381 million; the signal system engineering project in respect of the northern extension of Chongqing Rail Transit Line 5 with a tender amount of RMB121 million; the signal system installation engineering project in respect of Phase I of Shenyang Metro Line 4 with a tender amount of RMB106 million.

Details of the projects awarded are hereby announced as below:

# I. RELEVANT INFORMATION OF THE PROJECTS WON IN THE RAILWAY MARKET

	Project One	Project Two	Project Three
<b>I. General information</b>			
1. Name of the project	Shantou-Shanwei High-speed Railway	Kunming Hub of Chongqing-Kunming High-speed Railway	Meizhou-Longchuan High-speed Railway
2. Bid originator	China Railway Design Corporation	China Railway Kunming Group Co., Ltd.	China Railway Guangzhou Group Co., Ltd.
3. Tender amount (RMB100 million)	4.13	3.23	2.61
4. Overview of the project	The line of Shantou-Shanwei High-speed Railway is 162.368 km long and the designed running speed of the line is 350 km/h. The line will be equipped with a CTCS-3 high-speed train operation control system. The Company will be responsible for the system integration work including the equipment procurement and system debugging for all the communications, signaling and other aspects of the project for the entire line, and will coordinate joint debugging, trial operation and other tasks.	The line of Kunming Hub of Chongqing-Kunming High-Speed Railway is 54.149 km long and the designed running speed of the line is 350 km/h. The line will be equipped with a CTCS-3 high-speed train operation control system. The Company will be responsible for the system integration work including the equipment procurement and system debugging for all the communications, signaling and other aspects of the project for the entire line, and will coordinate joint debugging, trial operation and other tasks.	The line of Meizhou-Longchuan High-speed Railway is 93.986 km long and the designed running speed of the line is 350 km/h. The line will be equipped with a CTCS-3 high-speed train operation control system. The Company will be responsible for the system integration work including the equipment procurement and system debugging for all the communications, signaling and other aspects of the project for the entire line, and will coordinate joint debugging, trial operation and other tasks.
<b>II. Information of the counterparty</b>			
1. Name of the enterprise	China Railway Design Corporation	China Railway Kunming Group Co., Ltd.	China Railway Guangzhou Group Co., Ltd.
2. Nature of the enterprise	State-owned enterprise	State-owned enterprise	State-owned enterprise
3. Legal representative	Liu Weiqun	Wang Gengjie*(王耕捷)	Wu Yong
4. Registered capital	RMB660.00 million	RMB81,164.14 million	RMB249,254.03 million
5. Date of incorporation	1992-07-21	1997-01-30	1992-12-05
6. Main office location	No. 109, East 7th Road, Tianjin Pilot Free Trade Zone (Tianjin Airport Economic Area)	No. 548, Tangshuang Road, Guandu District, Kunming, Yunnan Province	No. 151, Zhongshan 1st Road, Yuexiu District, Guangzhou, Guangdong Province

	<b>Project One</b>	<b>Project Two</b>	<b>Project Three</b>
7. Major shareholders	China State Railway Group Co., Ltd. China Railway Group Limited	China State Railway Group Co., Ltd.	China State Railway Group Co., Ltd.
8. Principal business	Undertaking of survey, consultation, design and supervision for overseas and domestic foreign invested projects; undertaking of survey, mapping, consultation, design, supervision, projects general contracting, engineering piles testing, and geological disaster prevention projects construction, etc.	Railway passenger and freight transportation (including railway dangerous goods transportation) and related service business; design, manufacturing, processing, installation, maintenance, leasing and technical services of railway transportation equipment, facilities, and accessories; construction surveying and design, project general contracting, project management services, engineering testing technical services, etc.	Railway passenger and freight transportation and related services; manufacturing, installation, maintenance and leasing of railway transportation equipment, facilities and accessories; survey, design, construction and maintenance of construction projects inside and outside railways; general contracting and management of projects; engineering design; engineering management services, etc.

### III. Major terms and conditions of the contract to be signed

1. Amount of the contract (RMB100 million)	4.13	3.23	2.61
2. Payment schedule	Payments of the project will be made based on upfront payments, progress payments, payments on completion and acceptance, warranty payments and other processes.	Payments of the project will be made based on upfront payments, progress payments, payments on completion and acceptance, warranty payments and other processes.	Payments of the project will be made based on upfront payments, progress payments, payments on completion and acceptance, warranty payments and other processes.
3. Place of performance	Within Guangdong Province	Within Yunnan Province	Within Guangdong Province
4. Term for performance	From the date of signing of the contract to the end of the project warranty period, of which, the project execution cycle is approximately 21 months and the warranty period is 12 months, totaling 33 months.	From the date of signing of the contract to the end of the project warranty period, of which, the project execution cycle is approximately 69 months and the warranty period is 12 months, totaling 81 months.	From the date of signing of the contract to the end of the project warranty period, of which, the project execution cycle is approximately 31 months and the warranty period is 12 months, totaling 43 months.
5. Conditions for the contract to take effect	The contract shall become formally effective after the legal representatives of both parties or their authorized representatives have affixed their signatures and official seals.	The contract shall become formally effective after the legal representatives of both parties or their authorized representatives have affixed their signatures and official seals.	The contract shall become formally effective after the legal representatives of both parties or their authorized representatives have affixed their signatures and official seals.
6. Contract signing place	Tianjin	Kunming	Guangzhou

## Project Four

### I. General information

1. Name of the project Fuzhou-Xiamen High-speed Railway Information Engineering
2. Bid originator Southeast Coast Railway Fujian Co., Ltd.\* (東南沿海鐵路福建有限責任公司)
3. Tender amount (RMB100 million) 2.23
4. Overview of the project The line of Fuzhou-Xiamen High-speed Railway Information Engineering is 277.42 km long with a total of 8 stations for the entire line with a design speed of 350 km/h.

The Company will be responsible for the system integration work including the equipment procurement and system debugging for all the information engineering of the project, and will coordinate joint debugging, trial operation and other tasks.

### II. Information of the counterparty

1. Name of the enterprise Southeast Coast Railway Fujian Co., Ltd.\* (東南沿海鐵路福建有限責任公司)
2. Nature of the enterprise State-owned enterprise
3. Legal representative Chen Naiwu\*(陳乃武)
4. Registered capital RMB61,872.7867 million
5. Date of incorporation 2005-03-30
6. Main office location No.73, Qinyuan Road, Jin'an District, Fuzhou, Fujian Province
7. Major shareholders Fujian Railway Investment Co., Ltd.\*(福建省鐵路投資有限責任公司)  
China Railway Nanchang Group Co., Ltd.\*(中國鐵路南昌局集團有限公司)  
China Railway Development Fund Co., Ltd.\*(中國鐵路發展基金股份有限公司)
8. Principal business Railway construction; railway passenger transportation; railway freight transportation; transportation agency, joint transportation, loading and unloading and storage (excluding dangerous goods) services; contracting and management of railway construction projects; comprehensive development of land; manufacturing of railway equipment, equipment maintenance; railway material (excluding dangerous goods) supply, etc.

### III. Major terms and conditions of the contract to be signed

1. Amount of the contract (RMB100 million) 2.23
2. Payment schedule Payments of the project will be made based on upfront payments, progress payments, payments on completion and acceptance, warranty payments and other processes.
3. Place of performance Within Fujian Province
4. Term for performance From the date of signing of the contract to the end of the project warranty period, of which, the project execution cycle is approximately 19 months and the warranty period is 24 months, totaling 43 months.

## Project Four

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| 5. Conditions for the contract to take effect | The contract shall become formally effective after the legal representatives of both parties or their authorized representatives have affixed their signatures and company seals on the contract and the seller has paid the performance deposit to the purchaser as agreed by the contract. |
| 6. Contract signing place                     | Fuzhou   |

## II. INFORMATION OF THE PROJECT WON IN THE URBAN RAIL TRANSIT MARKET

	Project Five	Project Six	Project Seven
<b>I. General information</b>			
1.Name of the project	The installation project of the communication, passenger information and office automation system equipment for the capacity expansion and improvement works of Beijing Rail Transit Line 13 (Route A)	The signal system engineering construction project of the northern extension project of the Chongqing Rail Transit Line 5	The signal system installation engineering project of Phase I of Shenyang metro Line 4
2.Bid originator	Beijing MTR Construction Administration Corporation* (北京市轨道交通建设管理有限公司)	Chongqing Rail Transit (Group) Co., Ltd.*(重慶市轨道交通(集團)有限公司)	Shenyang Metro Co., Ltd. (瀋陽地鐵集團有限公司)
3.Tender amount (RMB100 million)	3.81	1.21	1.06
4.Overview of the project	The total length of this project is 31.2 km while that of Line 13A and Line 13B is 63.4 km, with a total of 33 stations. The total length of the new sections of both lines is around 29.1 km, with 18 new stations, 5 reconstructed stations and 10 equipment upgraded stations. A new parking lot is to be built in Line 13A.  The Company will be responsible for the installation of the communication, passenger information and office automation system equipment of the Line 13A.	The total length of this project is 8.95 km, with 7 underground stations and the Lion Mountain *(獅子山) parking lot. The line is equipped with standard steel wheels and steel rails and vehicles of type Mountain As, and is powered by DC1500V overhead catenary system. At the initial stage, it is equipped with 6-vehicle trains (17 trains/102 vehicles).  The Company will be responsible for the integration of signal system and other tasks of the project.	The total length of this project is 34.112 km, with a total of 23 stations, 2 main substations, 1 parking lot and 1 vehicle depot. The project shares a control center with Line 10.  The Company will be responsible for the installation of signal system (including the broadband cluster system) and other tasks of the project.

	Project Five	Project Six	Project Seven
<b>II. Information of the counterparty</b>			
1. Name of the enterprise	Beijing MTR Construction Administration Corporation* (北京市軌道交通建設管理有限公司)	Chongqing Rail Transit (Group) Co., Ltd.*(重慶市軌道交通(集團)有限公司)	Shenyang Metro Co., Ltd. (瀋陽地鐵集團有限公司)
2. Nature of the enterprise	State-owned enterprise	State-owned enterprise	State-owned enterprise
3. Legal representative	Chen Xi*(陳曦)	Wang Zhi*(王峙)	Ba Fang*(巴放)
4. Registered capital	RMB256.13145895 million	RMB3,568.8988 million	RMB864.83 million
5. Date of incorporation	2002-12-25	1992-06-08	2004-04-09
6. Main office location	Jia No. 2, Baiwanzhuang Street, Xicheng District, Beijing	Dazhulin Rail Transit Integrated Base*(軌道交通大竹林綜合基地), No. 220, west section of Jinkai Avenue, Yubei District, Chongqing	No. 28-3, Dongbinhe Road, Shenhe District, Shenyang
7. Major shareholders	Beijing Infrastructure Investment Co., Ltd. (formerly known as Beijing Subway Group Company Limited*(北京地鐵集團有限責任公司))	Chongqing City Transportation Development & Investment Group Company Limited  CDB Development Fund Co., Ltd.  Chongqing Rail Transit (Group) Co., Ltd.*(重慶市軌道交通(集團)有限公司)	State-owned Assets Supervision and Administration Commission of the Shenyang Municipal People's Government  CDB Development Fund Co., Ltd.
8. Principal business	Construction management of new subway lines; operation management of urban rail transit; design, installation, repair of subway vehicles and subway equipment; investment and investment management; labor services; warehousing services; technology development, technical services and technical training, etc.	Passenger transportation of rail transit and may engage in construction management of various construction projects of the unit, real estate development (grade 2), sales of railway equipment, construction materials and communications equipment (excluding transmitting and receiving equipment), computer software and hardware development and import and export of goods, etc.	Various types of engineering construction activities, urban public transportation, installation, modification and repair of specialty equipment, technical services, technology development, technology consultation, technology exchange, technology transfer, technology promotion, safety consultation services, engineering management services, information consultation services, etc.

	Project Five	Project Six	Project Seven
<b>III. Major terms and conditions of the contract to be signed</b>			
1. Amount of the contract (RMB100 million)	3.81	1.21	1.06
2. Payment schedule	Payments of the project will be made based on upfront payments, progress payments, payments upon the end of the warranty period and other processes.	Payments of the project will be made based on upfront payments, arrival payments, payments on pre-acceptance, payments on acceptance, payments on final acceptance and other processes.	Payments of the project will be made based on upfront payments, progress payments, payments upon the end of the warranty period and other processes.
3. Place of performance	Beijing	Chongqing	Shenyang
4. Term for performance	From the date of signing of the contract to the end of the project warranty period, of which, the project execution cycle is approximately 47 months and the warranty period is 24 months, totaling 71 months.	From the date of signing of the contract to the end of the project warranty period, of which, the project execution cycle is approximately 12 months and the warranty period is 24 months, totaling 36 months.	From the date of signing of the contract to the end of the project warranty period, of which, the project execution cycle is approximately 16 months and the warranty period is 24 months, totaling 40 months.
5. Conditions for the contract to take effect	The contract shall become effective from the date the legal representatives of both parties or their authorized representatives have affixed their signatures and contract seals or official seals on the contract.	The contract shall become formally effective from the date the legal representatives of both parties or their authorized representatives have affixed their signatures and official seals or contract seals on the contract and the seller has submitted the performance bond.	The contract shall become formally effective from the date the legal representatives of both parties or their authorized representatives have affixed their signatures and contract seals or the official seals on the contract.
6. Contract signing place	Beijing	Chongqing	Shenyang

### III. IMPACT ON THE COMPANY

1. The total tender amount for the above projects is approximately RMB1,828 million, accounting for approximately 4.56% of the Company's audited operating income in 2020 under the Chinese Accounting Standards. Given that the above projects will be implemented in phases across years, there are uncertainties as to the impact on the current results of 2021 and the results of 2022. If formal contracts are signed for the above projects and the projects are smoothly implemented, it is expected to have a relatively positive impact on the Company during the implementation period of the projects.
2. The Company has no related relationships with the above tender parties, and the bid-winning of the above projects does not affect the independence of the Company's business.

#### **IV. POSSIBLE RISKS**

The bid-winning of the above projects has been published. Due to the relevant formalities involved, the Company has not signed the relevant formal contracts with the tender parties and uncertainties exist. The final amount, the terms of performance and other details of the above projects are subject to the formally signed contracts. Investors are reminded of the investment risks.

By order of the Board  
**China Railway Signal & Communication Corporation Limited\***  
**ZHOU Zhiliang**  
*Chairman*

Beijing, the PRC  
26 January 2022

*As of the date of this announcement, the executive directors of the Company are Mr. ZHOU Zhiliang, Mr. XU Zongxiang and Mr. YANG Yongsheng, the non-executive director of the Company is Mr. GUO Yonghong, and the independent non-executive directors of the Company are Mr. YAO Guiqing, Mr. CHEN Jin'en and Mr. CHAN Ka Keung Peter.*

\* *For identification purpose only*